GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

[illegible] Department – State Government Patronage to Regional Rural [illegible] – Orders – Issued

FINANCE (IF) DEPARTMENT

G.O.Ms.No.78

Dated:25-09-2021
Read the following:

1. SLBC, Convener Letter No. SLBC/104/261 dated 18-12-2020
2. SLBC, Convener Letter No. SLBC/104/45-A dated 18-06-2021

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ORDER:

In the reference 1st cited, the Convenor, State Level Bankers' Committee (SLBC) referred to representations made by the Chairmen of Regional Rural Banks (RRBs) in the state and requested to extend support by placing surplus funds of the AP Government in deposits with RRBs.

2. In the 2nd reference, the Convenor, SLBC stated that the RBI, during the 63rd Empowered Committee on RRBs meeting held on 24.05.2021, advised SLBC to take up with the State Government for placing surplus funds with RRBs in view of their full support and cooperation in all the State Government Sponsored Schemes. The Convener, SLBC requested to support RRBs in the same way Private Sector and Public Sector Banks are patronaged.

3. After careful examination, it is considered to support the Regional Rural Banks in the state by investing surplus funds. All the Government Departments and AP State Government Undertakings are advised to treat RRBs on par with other Commercial Banks while placing surplus funds in deposits and extend support to the RRBs in the state

(BY ORDER AND IN THE NAME OF THE GOVERNER OF ANDHRA PRADESH)

Dr K.V.V.SATYANARAYANA
SECRETARY TO GOVERNMENT (Budget & IF)

To
All the Managing Directors of Corporations and State Government Undertakings
All the Commissioners/Heads of Departments
All the Departments of Secretariat.

Copy to
The Private Secretary to Special Chief Secretaries/
Principal Secretaries/Secretaries to Government.
The Registrar of A.P.High Court, High Court, Nelapadu, Amaravathi.
The Regional Director, Reserve Bank of India, Saifabad, Hyderabad.
The Field General Manager & Convener, State Level Bankers' Committee, Un
Bank of India, Vijayawada.
All Sections in Finance Department

//FORWARDED::BY ORDER//